



FOR IMMEDIATE RELEASE

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CITY OF AZUSA RECOGNIZED FOR EXCELLENCE IN FINANCIAL REPORTING
*City's Comprehensive Annual Financial Report Receives Award of Excellence
for 5th Consecutive Year*

AZUSA – The City is pleased to announce it has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its most recent comprehensive annual financial report (CAFR). This marks the 5th consecutive year the City has been honored with this award for demonstrating notable measures toward financial transparency and reporting. The Certificate of Achievement is the highest form of recognition in the area of government accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles. The City's CAFR was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to become informed about the City's finances.

"Consistently creating an award-winning CAFR is a significant step toward meeting our goals of ensuring financial health through continued public engagement and financial transparency, and it wouldn't be possible without the good work of our incredible Administrative Services Department." said Azusa City Manager, Sergio Gonzalez.

"The City's Finance team is dedicated to working hard throughout the year to comply with governmental accounting standards and to present transparent and easy to understand financial reports, and this is yet another testament to those efforts." said Administrative Services Director, Talika Johnson.

For additional information about this award and/or the City's finances, please visit the Azusa City website or contact the City's Finance Division at 626-812-5203.

About Azusa

Founded in 1887, Azusa is a thriving community of some 50,000 residents. Nestled against the San Gabriel Mountain foothills in the County of Los Angeles, Azusa has been recognized for its diverse community programs, premier public parks and facilities, and business friendly initiatives.

*To learn more about Azusa, please visit the City website: www.AzusaCa.gov.
Or keep up with Azusa city news and events through our social media channels:*



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